AfriVest

Your emergency fund, ready when life isn't.

afrivest.co • Drake Smith Kato • hello@afrivest.co

PRE-SEED • AUGUST 2026

THE PROBLEM

The Ugandan diaspora sends billions home each year, most of it is spent, not saved.

1

No trusted way to save in multiple currencies from abroad

2

Formal investment products (bonds, unit trusts, gold, real estate) are inaccessible from a phone

3

Diaspora and their families are often invisible to credit bureaus despite holding real assets, so they can't get fair credit

THE SOLUTION

AfriVest turns remittances into a financial safety net.

Save

A multi-currency wallet built for money moving across borders.

→

Invest

Bonds, gold, unit trusts, and real estate, all from a phone.

→

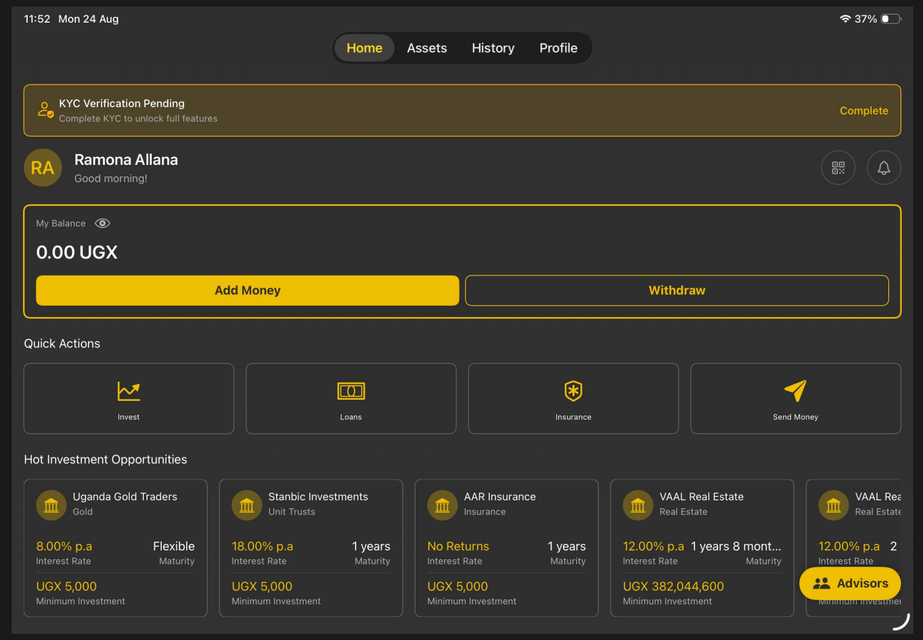
Borrow

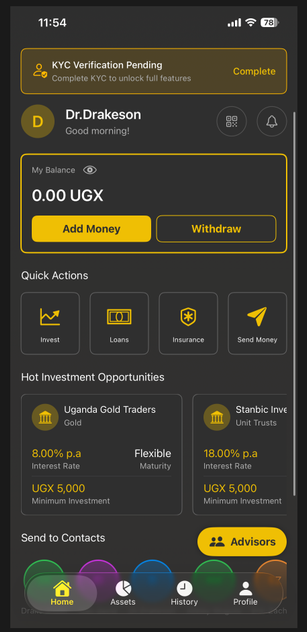
Portfolio-backed loans against what you've already built.

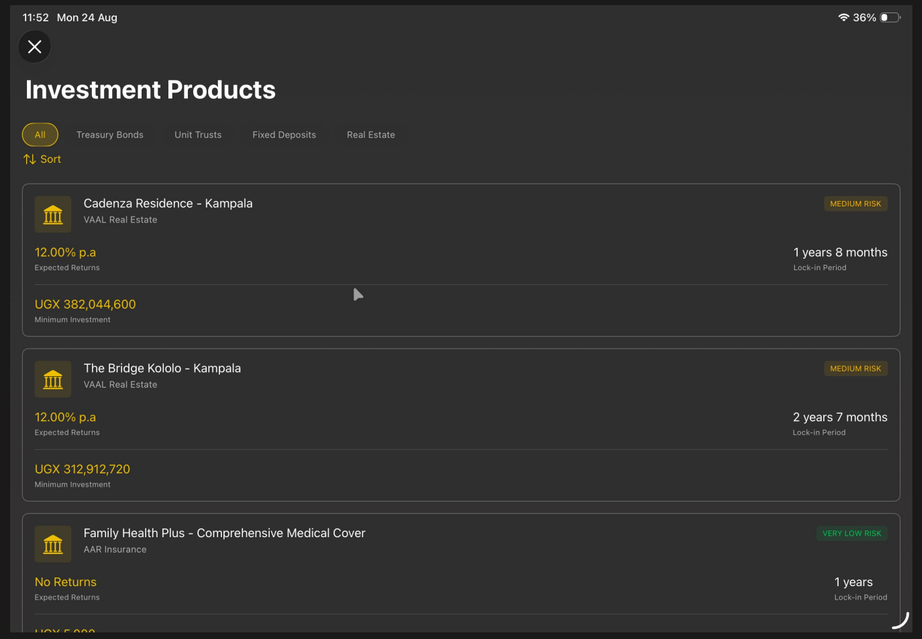
→

Advise

Book time with a licensed investment advisor, in-app.







BUSINESS MODEL

We earn on the money we help people grow, not on getting them to spend.

- Management fees on investment products
- Spread on forex conversion
- Advisor booking fees
- Interest margin on peer-funded loans

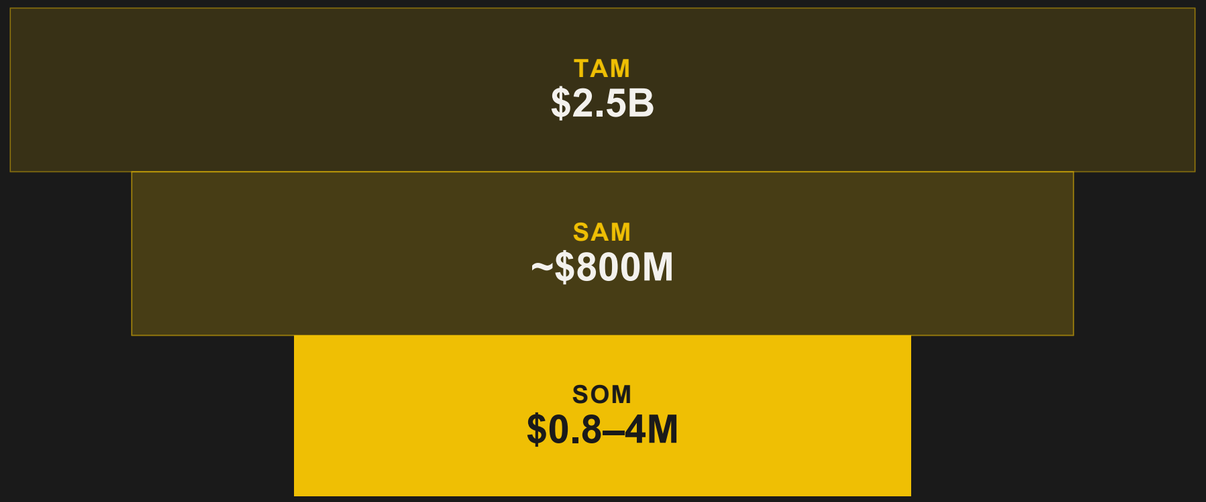
TARGET CUSTOMER

Ugandan diaspora professionals in the US, UK, UAE, Canada, and EU

Plus their families back home in Uganda, who receive and grow that money.

MARKET SIZE (ESTIMATED)

A remittance market already sized in the billions.



TAM: $2.5B

Uganda's 2025 total annual remittance inflows (Bank of Uganda / IFAD, Apr 2026).

SAM: ~$800M

Digital-channel remittances from our four live markets: US, UK, UAE, Canada.

SOM: $0.8–4M

Conservative 0.1–0.5% capture over 2–3 years, appropriate for a pre-seed app entering a high-trust market.

Bottom-up estimate based on Bank of Uganda remittance data and diaspora population figures in target markets. Forecast figures, not confirmed.

TRACTION

Early, honest pilot-stage signal, not scale yet.

Live dashboard data
as of August 2026

ASSETS UNDER MGMT **UGX 2,150,000**	TOTAL DEPOSITED (ALL-TIME) **UGX 2,600,000**	REGISTERED USERS **143**	ACTIVE INVESTMENT PRODUCTS **10**
WALLET CASH HELD **UGX 450,000**	INVESTED PORTFOLIO **UGX 1,700,000**	REGISTERED DEVICES **138** 119 iOS · 21 Android · 7 Web	ACTIVE INVESTMENTS HELD **4**

PRODUCT: THREE MONTHS OF SHIPPING

Jun 20
v1.2 released

Jul 9
v1.3: KYC via Didit, phone verification

Aug 12–23
v1.4: three builds, advisor booking + calendar sync

Now
Android live · iOS in Apple review

TEAM

Product builder and financial-system insider.



Kato Drake Smith

Technical founder

iOS and Android engineer and UX/UI designer, 6+ years building native mobile and web applications. Built AfriVest end to end: mobile apps, backend, ledger, and payments infrastructure.



Alan N. Lwetabe

Investment Advisor

Ugandan economist, Director of Investments at Uganda's Deposit Protection Fund, formerly Bank of Uganda. Institutional investment and financial governance expertise.



Joanitah Nantongo

Director of Investor Education

Joanitah Nantongo is Director of Investor Education at AfriVest. She previously worked with the Makerere University Endowment Fund, organizing the Makerere Run in 2024 and 2025, bringing experience in fundraising events and community-facing financial engagement.



Eric Zachary Mugisha

Head of Marketing

Eric Zachary Mugisha, Head of Marketing, is a digital communications and marketing specialist based in Kampala with expertise in social media, content strategy, PR, and advertising. Currently at ICPAU, with a focus on developmental impact.

THE ASK (FORECAST)

Raising $180K to reach 1,500+ active users over the next 12 months.

Pre-seed

$1.0M pre-money valuation

~15% equity · first institutional capital

USE OF FUNDS



Regulatory licensing with the Bank of Uganda

Direct MTN / Airtel mobile money integration

Growth & advisor network expansion



AfriVest is where the diaspora builds wealth, not just sends money.

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